Schedule of Investments June 30, 2023 (unaudited)

Basic Materials - 10.8% Compass Minerals International, Inc. 22,000 \$ Ecovyst, Inc. 154,497 NewMarket Corp. 2,000 Consumer Discretionary - 8.0% Climb Global Solutions, Inc. 15,000 Consumer Discretionary - 8.0% Climb Global Solutions, Inc. 15,000 Consumer Discretionary - 8.0% Climb Global Solutions, Inc. 15,000 Consumer Data of America, Inc. 14,760 Motorcar Parts of America, Inc. * 14,760 Six Flags Entertainment Corp. * 40,000 Consumer Staples - 6.6% Cliectore Biomedical, Inc. * 210,000 Consumer Staples - 6.6% Cliectore Biomedical, Inc. * 210,000 Cliectore Biomedical, Inc. * 210,000 Cliectore Biomedical, Inc. * 210,000 Cliectore Biomedical, Inc. * 100,000	Value
Ecovyst, Inc. NewMarket Corp. Consumer Discretionary - 8.0% Climb Global Solutions, Inc. Corus Entertainment, Inc. Liberty TripAdvisor Holdings, Inc Class A * Motorcar Parts of America, Inc. * Six Flags Entertainment Corp. * Consumer Staples - 6.6% Lifecore Biomedical, Inc. * Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * Stonex Group, Inc. * Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care — 7.8% Enov's Corp. * Infusystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. Industrials — 11.5% Chase Corp. Industrials — 11.5% Chase Corp. Corp. Industrials — 11.5% Chase Corp. Industrials — 13.900 DLH Holdings * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. Industrial	
NewMarket Corp. 2,000	748,000
Consumer Discretionary - 8.0% Climb Global Solutions, Inc.	1,770,536
Cimb Global Solutions, Inc. Corus Entertainment, Inc. Liberty TripAdvisor Holdings, Inc. – Class A * Motorcar Parts of America, Inc. * Six Flags Entertainment Corp. * Consumer Staples - 6.6% Lifecore Biomedical, Inc. * Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * StoneX Group, Inc. * Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care — 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. Lith Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * 19,000 Industrials — 11.5% Chase Corp. Chase Corp. Chase Corp. Lith Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Research Solutions, Inc. * Standes International Corp. Technology — 13.1% CommVault Systems, Inc. * Technology — 13.1% CommVault Systems, Inc. * Technology — 13.1% CommVault Systems, Inc. * Infu. * Technology — 13.1% CommVault Systems, Inc. * Infu. * Technology — 13.1% CommVault Systems, Inc. * Infu. * SKBR, Inc. Infu. * Technology — 13.166 CommVault Systems, Inc. * Infu. Technology — 13.166 CommVault Systems, Inc. * Infu. Technology — 13.160 KBR, Inc.	804,240
Cimb Global Solutions, Inc. Corus Entertainment, Inc. Liberty TripAdvisor Holdings, Inc. – Class A * Motorcar Parts of America, Inc. * Six Flags Entertainment Corp. * Consumer Staples - 6.6% Lifecore Biomedical, Inc. * Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * StoneX Group, Inc. * Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care — 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. Lith Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * 19,000 Industrials — 11.5% Chase Corp. Chase Corp. Chase Corp. Lith Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Research Solutions, Inc. * Standes International Corp. Technology — 13.1% CommVault Systems, Inc. * Technology — 13.1% CommVault Systems, Inc. * Technology — 13.1% CommVault Systems, Inc. * Infu. * Technology — 13.1% CommVault Systems, Inc. * Infu. * Technology — 13.1% CommVault Systems, Inc. * Infu. * SKBR, Inc. Infu. * Technology — 13.166 CommVault Systems, Inc. * Infu. Technology — 13.166 CommVault Systems, Inc. * Infu. Technology — 13.160 KBR, Inc.	3,322,776
Corus Entertainment, Inc. Liberty TripAdvisor Holdings, Inc Class A * Motorcar Parts of America, Inc. * Six Flags Entertainment Corp. * Consumer Staples - 6.6% Lifecore Biomedical, Inc. * Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * Financials - 13.7% Global Indemnity Group Great Elm Group, Inc. * Stonex Group, Inc. * Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care - 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials - 11.5% Chase Corp. DLH Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Stander Solutions, Inc. * Stander International Corp. Technology - 13.1% CommVault Systems, Inc. * 11,600 KBR, Inc. * Stander Stander Standard Stan	
Liberty TripAdvisor Holdings, Inc Class A * 461,500 Motorcar Parts of America, Inc. * 14,760 Six Flags Entertainment Corp. * 40,000 Consumer Staples - 6.6% Lifecore Biomedical, Inc. * 210,000 Energy - 4.5% CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials - 13.7% Giobal Indemnity Group StoneX Group, Inc. * 100,000 StoneX Group, Inc. * 100,000 StoneX Group, Inc. * 100,000 White Mountains Insurance Group, Ltd. 700 Health Care - 7.8% Enovis Corp. * 13,900 Infusystem Holdings, Inc. * 70,000 Hallathcare, Inc. * 70,000 Industrials - 11.5% Chase Corp. 2,500 Chase Corp. 2,500 Chase Corp. 2,500 Creat Lakes Dredge & Dock Corp. * 9,000 Great Lakes Dredge & Dock Corp. * 283,924 Standex International Corp. 4,100 Inc. * 31,600 KBR, Inc. * 31,600	717,900
Motorcar Parts of America, Inc. * 14,760 Six Flags Entertainment Corp. * 40,000 Consumer Staples - 6.6% Lifecore Biomedical, Inc. * 210,000 Energy - 4.5% CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group Great Elim Group, Inc. * 8,500 Tiptree, Inc. * 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Elim Corp. * 91,900 Research Solutions, Inc. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. * 4,100 Technology — 13.1% CommVault Systems, Inc. * 31,600 KBR, Inc. * 31,600 KBR, Inc. * 16,000	281,653
Six Flags Entertainment Corp. *	299,975
Consumer Staples - 6.6% Lifecore Biomedical, Inc. * 210,000 Energy - 4.5% CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group 52,092 Great Elm Group, Inc. * 100,000 Stonex Group, Inc. * 8,500 Tiptree, Inc. * 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 70,000 InfuSystem Holdings, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	114,242
Lifecore Biomedical, Inc. * 210,000 Energy - 4.5% CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * 100,000 Stonex Group, Inc. * 8,500 Tiptree, Inc. * 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	1,039,200
Lifecore Biomedical, Inc. * 210,000 Energy - 4.5% CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * 100,000 Stonex Group, Inc. * 8,500 Tiptree, Inc. * 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	2,452,970
Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * Stonex Group, Inc. * Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care — 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. DLH Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Research Solutions, Inc. * Stonex Group, Inc. * Populous Stonex Stoney St	
Energy - 4.5% CNX Resources Corp. * Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 100,000 StoneX Group, Inc. * 100,000 StoneX Group, Inc. * 100,000 Mite Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * 100,000 Industrials — 11.5% Chase Corp. DLH Holdings * 100,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. Technology — 13.1% CommVault Systems, Inc. * 16,000 KBR, Inc. 16,000	2,030,700
CNX Resources Corp. * 30,000 Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group 52,092 Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 8,500 Tiptree, Inc. 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 Infusystem Holdings, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	
Hallador Energy Co. * 100,000 Financials — 13.7% Global Indemnity Group 52,092 Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 8,500 Tiptree, Inc. 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Great Lakes Dredge & Dock Corp. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	
Financials — 13.7% Global Indemnity Group 52,092 Great Elm Group, Inc. * 100,000 Stonex Group, Inc. * 8,500 Tiptree, Inc. 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	531,600
Global Indemnity Group Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 8,500 Tiptree, Inc.	857,000
Global Indemnity Group Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 8,500 Tiptree, Inc.	1,388,600
Great Elm Group, Inc. * 100,000 StoneX Group, Inc. * 8,500 Tiptree, Inc. 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. * 16,000	
StoneX Group, Inc. * 8,500 Tiptree, Inc. 40,200 White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	1,749,770
Tiptree, Inc. White Mountains Insurance Group, Ltd. Health Care — 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * To,000 Industrials — 11.5% Chase Corp. DLH Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Research Solutions, Inc. * Standex International Corp. Technology — 13.1% CommVault Systems, Inc. * 14,00 Technology — 13.1% CommVault Systems, Inc. * 16,000	205,000
White Mountains Insurance Group, Ltd. 700 Health Care — 7.8% Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 31,600 KBR, Inc. * 31,600 KBR, Inc. 16,000	706,180
Health Care — 7.8% Enovis Corp. * InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp. DLH Holdings * Ducommun, Inc. * Great Lakes Dredge & Dock Corp. * Research Solutions, Inc. * Standex International Corp. Technology — 13.1% CommVault Systems, Inc. * 13,900 24,869 70,000 2,500 2	603,402
Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. * 16,000	972,237
Enovis Corp. * 13,900 InfuSystem Holdings, Inc. * 84,869 Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. * 16,000	4,236,589
InfuSystem Holdings, Inc. * Viemed Healthcare, Inc. * Industrials — 11.5% Chase Corp.	
Viemed Healthcare, Inc. * 70,000 Industrials — 11.5% 2,500 Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	891,268
Industrials — 11.5% Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	817,288
Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	684,600
Chase Corp. 2,500 DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	2,393,156
DLH Holdings * 93,300 Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	
Ducommun, Inc. * 9,000 Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	303,050
Great Lakes Dredge & Dock Corp. * 91,900 Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	956,325
Research Solutions, Inc. * 283,924 Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	392,130
Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	749,904
Standex International Corp. 4,100 Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	579,205
Technology — 13.1% CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	580,027
CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	3,560,641
CommVault Systems, Inc. * 7,400 IAC, Inc. * 31,600 KBR, Inc. 16,000	
IAC, Inc. * 31,600 KBR, Inc. 16,000	537,388
KBR, Inc. 16,000	1,984,480
	1,040,960
SecureWorks Corp. * 66,300	479,349
	4,042,177



Schedule of Investments — continued June 30, 2023 (unaudited)

Telecommunications — 11.9% ViaSat, Inc. *	89,000	3,672,140
Utilities — 4.1% Heritage-Crystal Clean *	20,000	755,800
Total Common Stocks (Cost \$20,461,835) CONVERTIBLE PREFERRED STOCK - 7.4%		\$ 27,855,549
Consumer Staples - 7.4% Lifecore Biomedical, Inc., Series A, 7.50% (a)(b)	1,525	2,268,727
Total Convertible Preferred Stock (Cost \$1,525,000) SHORT-TERM INVESTMENT - 6.4% Invesco Treasury Obligations Portfolio, Institutional Class, 4.98% ^ Total Short-Term Investment (Cost \$1,960,596)	1,960,596	1,960,596
Total Investments - 104.1% (Cost \$23,947,431) Other Assets and Liabilities, Net - (4.1)% Total Net Assets - 100.0%		32,084,872 (1,255,226) \$ 30,829,646

DISCLOSURES

- * Non-income producing security.
- (a) Security considered illquid and is categorized in Level 2 of the fair value hierarchy. The illiquid security has a total fair value of \$2,268,727, which represents 7.4% of net assets. Information concerning the illiquid security is as follows:

Security	Shares	hares Date Acquired		Cost Basis		
Lifecore Biomedical, Inc., Series A, 7.50%	1,525	January 2023	\$	1,525,000.00		

(b) PIK - dividends are paid in-kind.

 $^{\wedge}$ The rate of shown is the annualized seven day effective yield as of June 30, 2023.



Summary of Fair Exposure

The Fund has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes of valuation techniques and related inputs during the period and expanded disclosure of valuation Levels for major security types. These inputs are summarized in the three broad Levels listed below:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 — Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 — Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's securities as of June 30, 2023:

	Level 1	Level 2	L	evel 3	Total
Common Stocks	\$ 27,855,549	\$ -	\$	-	\$ 27,855,549
Convertible Preferred Stock	-	2,268,727		-	2,268,727
Short-Term Investment	\$ 1,960,596	\$ -	\$	-	\$ 1,960,596
Total Investments in Securities	\$ 29,816,145	\$ 2,268,727	\$	-	\$ 32,084,872

Refer to the Schedule of Investments for further information on the classification of investments.

